

TERMS OF REFERENCE AND SCOPE OF SERVICES

PUBLIC INVESTMENT AND ASSET MANAGEMENT FOR GROWTH AND RESILIENCE OPERATION (PIM PLUS)

INVESTMENT SPECIALIST

A. BACKGROUND

The Ministry of Finance, Planning and Economic Development (MoFPED) is responsible for macroeconomic policy, fiscal management, and oversight of public investment execution in Uganda. As Uganda advances implementation of its national development agenda under NDP IV, Government is scaling up the preparation and execution of complex, capital-intensive transactions across infrastructure, energy, agro-industrialization, and logistics.

The Ministry in effort to have a competitive National economy is seeking individual specialized resources to work with the team providing continuous technical oversight and strategic guidance on selected assignments. These assignments are central to strengthening Uganda's ability to structure and execute interventions that drive economic transformation and deliver the tenfold growth strategy.

Objective

The objective of the Investment Specialist is to provide a supportive role to MoFPED and Uganda Investment Authority (UIA) management to make informed investment decisions through providing expert financial advice, identifying profitable investment opportunities, managing investment portfolios, minimizing financial risks and converting/ structuring investor interests into deals to achieve the financial objective and maximize return on investment.

1. To support MoFPED and UIA achieve their financial goals through effective investment planning and management.
2. To identify and recommend feasible/profitable investment opportunities while minimizing financial risks.
3. To provide expert financial advice for informed investment decisions.

Duties and Responsibilities

The duties and functions of the Investment Specialist will include, but not limited to:

1. Develop comprehensive financial models for different investment proposals
2. Conduct detailed investment appraisal for proposed investments. This shall lead to generation of investment led and economic resource/ financial flows, from the expected investment to assess the long-term developmental, economic, and investment impact.
3. Undertake investment options appraisal and due diligence and recommend the optimal option for implementation.

4. Design and recommend appropriate financing structures for investments, including Public-Private Partnership (PPP) financing option
5. Identify, assess, and quantify, investment risks and contingent liabilities, including financial, commercial, operational, legal, environmental, and fiscal risks. The Specialist shall evaluate affordability implications for Government and recommend suitable mitigation and risk-sharing mechanisms.
6. Engage and coordinate with potential investors, financiers, development partners, commercial lenders, and other stakeholders to assess market appetite, financing availability, and investor confidence, and to support the bankability and financial close of investment s.
7. Provide ongoing financial and investment advisory and prepare clear reports/briefs to support Government decision.
8. Monitor compliance of investment implementation to financial and investment processes with applicable Government policies, regulations, financing agreements, and best practices, and support systems quality assurance processes related to investment and transaction management.
9. Liaise with relevant MDAs, and private sector to ensure effective coordination and alignment of investment initiatives with national priorities and approved policy frameworks.
10. Carry out any other duties related to systems quality assurance and compliance as may be assigned from time to time.

Key Deliverables/Outputs:

The Investment Specialist shall deliver the following;

1. A database/ profile of commercially/economically viable proposals developed for stakeholders
2. Financial and economic models developed for respective proposals industry specific.
3. Feasibility report developed for proposed investments
4. Detailed risk register developed for prospective investments
5. Deals closed with prospective private sector investors.
6. Quarterly and annual performance reports on assigned activities and deliverables.

Reporting Obligations

The Investment Specialist will report to the Head, Private Sector Development Unit (PSDU). The Specialist shall prepare a contract delivery plan to demonstrate delivery of milestones and guide on the periodic reporting. The Specialist will be required to provide the following reports:

1. Quarterly progress reports by the 15th day of the month after the end of the quarter.
2. Annual performance reports by the 15th day of the month after the end of the financial year.
3. An end of assignment report within two weeks after completion of the activities in the workplan, or completion of the contract, whichever comes first.

Requirements

i) Education

1. Must have a masters degree in Finance, Economics, Statistics or related discipline from a recognized university.
2. Professional qualifications/certifications (CFA, ACCA, or equivalent) is an added advantage.

ii) Experience

1. Minimum of ten (10) years of relevant professional experience in investment specialist, corporate finance, investment finance, infrastructure financing, financial advisory, transaction advisory, or Public-Private Partnership (PPP) transactions.
2. Demonstrated experience in developing and reviewing complex financial models, including the integrated Cost Benefit Analysis and demonstrated use of, Financial/Economic Internal Rate of Return (F/EIRR), Net Present Value (F/ENPV), Payback (PBP) period to assess the investment bankability.
3. Experience in structuring and advising on infrastructure or investment transactions, including PPPs, blended financing arrangements, donor-funded investments, or large-scale investments.
4. A strong track record of supporting Ministries, Government Agencies, Development Finance Institutions, or Private Sector clients in Africa or comparable markets.

iii) Competence

1. Good Communication Skills (Spoken and written), Including the Ability to Communicate Effectively with Diverse Audiences, Good Negotiation Skills and To Prepare a variety of Written Documents, Reports, Etc. In A Clear, Concise Style.
2. Excellent use of MS. Office e.g. Advanced excel, MS. Project and or Prince I & II
3. Able to work under minimum supervision and strict timelines.

Contract Duration

The assignment is for a period of one (1) year and may be renewed up to three years based on need and satisfactory performance.