

## **FINANCE MINISTER COMMENDS INSTITUTE OF CORPORATE GOVERNANCE**

**9<sup>th</sup> August 2019**

Finance Minister Matia Kasaija has commended the Institute of Corporate Governance of Uganda for organising annual lectures aimed at deepening the awareness and practice of Corporate Governance in Uganda and the region at large.

The Minister said in the public sector, good governance is manifested through unfettered service delivery to the public, adding that his Ministry continues to uphold good governance by holding accounting officers of Ministries, Departments and Agencies as well as Local governments accountable as they manage public resources.

The Minister made the remarks at the Corporate Governance Public Awareness lecture at Kampala Serena Hotel under the theme “Corporate Culture: Enforcement, Values and the Practice-Fostering Uganda’s middle income status”

“Credibility and good governance offer investor confidence in the Country which ultimately leads to attracting investment, improving commercial performance and contributing to economic performance,” said the Minister.

He said Uganda cannot claim industrialization if our industries and government institutions don’t adhere to corporate governance principles of excellence, responsibility, accountability, integrity and transparency.

“The Ministry of Finance, Planning and Economic Development believes that if Uganda is to achieve middle income status, we should embrace and extend support to the Institute of Corporate Governance to create and deepen corporate governance practices in both public and private organisations,” said the Minister.

In his keynote address, Dr. Fred Muhumuza, a Makerere University Development Economist, said Corporate Governance is key for good decision making and called for the institutionalisation of corporate governance.

“All officials in senior leadership and decision making circles of the public sector should have the basic principles of corporate governance,” said Muhumuza.

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